1. **COURSE TITLE\*:** Principles of Macroeconomics
2. **CATALOG – PREFIX/COURSE NUMBER/COURSE SECTION\*: ECON 2206**
3. **PREREQUISITE(S)\*: None COREQUISITE(S)\*: None**
4. **COURSE TIME/LOCATION/MODALITY: (*Course Syllabus – Individual Instructor Specific*)**
5. **CREDIT HOURS\*: 3 LECTURE HOURS\*: 3**

**LABORATORY HOURS\*: (contact hours) OBSERVATION HOURS\*:**

1. **FACULTY CONTACT INFORMATION: *(Course Syllabus – Individual Instructor Specific)***
2. **COURSE DESCRIPTION\*:**

This course looks at the Aggregate Economy and its effects on Businesses and Consumers. Subjects that will be covered include the basic theory of national income analysis, unemployment, inflation, monetary policy, fiscal policy, and international policy issues.

1. **LEARNING OUTCOMES\*:**

At the completion of this course the student will be able to:

1. Understand how economics is a social science that draws conclusions based on hypotheses, theories, and data in order to understand human behavior
2. Understand basic macroeconomic terminology and concepts, including the distinction between real and nominal magnitudes
3. Understand the national income accounts
4. Comprehend the nature of the business cycle
5. Comprehend the determinates of important macroeconomic variables, including the level of income, the level of employment, the unemployment rate, the natural rate of unemployment, the price level, the inflation rate, productivity and the rate of interest
6. Comprehend the supply and demand for money
7. Comprehend the Federal Reserve System
8. Comprehend the development of, and be able to apply aggregate demand and aggregate supply
9. Comprehend the effects of fiscal and monetary policies
10. Comprehend the basics of theories of macroeconomic instability
11. Comprehend unemployment and inflation tradeoffs
12. Comprehend the effects of the federal government's budget deficit
13. Comprehend the concept of long run growth and policies to affect growth
14. Comprehend comparative advantage
15. Comprehend the determinants of foreign trade flows and exchange rates, and their effects on the domestic economy
16. Apply economic reasoning to better understand and critically evaluate real world circumstances and events
17. **ADOPTED TEXT(S)\*:**

The textbook for this class is an Open Education Resource (OER), it is available for **FREE** online and will be available in your LMS (Canvas)!

*Principles of Macroeconomics*

A FREE Online Educational Resource from OpenStax

<https://openstax.org/details/books/principles-macroeconomics-3e>

**9a: SUPPLEMENTAL TEXTS APPROVED BY FULL TIME DEPARTMENTAL FACULTY (INSTRUCTOR MUST NOTIFY THE BOOKSTORE BEFORE THE TEXTBOOK ORDERING DEADLINE DATE PRIOR TO ADOPTION) \*\*\*.**

1. **OTHER REQUIRED MATERIALS: (SEE APPENDIX C FOR TECHNOLOGY REQUEST FORM.)\*\***

Research of articles as assigned by instructor.

1. **GRADING SCALE\*\*\*:**

Grading will follow the policy in the catalog. The scale is as follows:

A: 90 – 100

B: 80 – 89

C: 70 – 79

D: 60 – 69

F: 0 – 59

1. **GRADING PROCEDURES OR ASSESSMENTS: (*Course Syllabus – Individual Instructor Specific)***

**Example:**

**Points %**

Exams 600 60%

Quizzes 200 20%

Project 100 10%

Attendance 50 5%

Participation 50 5%

Total 1,000 100%

1. **COURSE METHODOLOGY: *(Course Syllabus – Individual Instructor Specific)***

Classes will consist of lectures, class discussions, projects, videos, outside assignments and supplemental materials. Interactive class discussion is encouraged and staying current on reading assignments is necessary to be able to actively participate in class discussions.

**14. COURSE OUTLINE: *(Course Syllabus – Individual Instructor Specific)***

***(Insert sample course outline with learning outcomes tied to assignments / topics.)***

**Suggested Course Outline Learning Outcome(s) Covered**

Week 1 Welcome to Economics 1, 2

Week 2 Choice in a World of Scarcity 1, 2, 13, 14, 15, 16

Demand & Supply 1, 16

Week 3 The Macroeconomic Perspective 1, 2, 4, 5, 10, 13

Week 4 Economic Growth 5, 13, 16

Unemployment 5, 11, 16

Week 5 Inflation 2, 4, 5, 11, 16

Week 6 The International Trade & Capital Flows 3, 15

Week 7 The Aggregate Demand/Aggregate Supply Model 5, 8, 9, 13

Week 8 **MID-TERM**

Week 9 The Keynesian Perspective 10, 14, 15, 16

Week 10 The Neoclassical Perspective 10, 13, 14, 15, 16

Money & Banking 5, 6, 7

Week 11 Monetary Policy & Bank Regulation 7, 8, 9, 10

Week 12 Exchange Rates & International Capital Flows 15

Government Budgets & Fiscal Policy 9, 12

Week 13 The Impacts of Government Borrowing 9, 12

Week 14 Macroeconomic Policy around the World 1, 15, 16 International Trade 8, 9, 14, 15, 16

Week 15 Globalization & Protectionism 10, 15, 16

Week 16 **FINAL**

**15. SPECIFIC MANAGEMENT REQUIREMENTS\*\*\*:**

**Student’s Responsibility:** **Students must Read the Textbook and understand the Chapter Learning Objectives. Attend class and be prepared to participate in that day’s discussion, complete the Project(s) by the due dates, and complete the Quizzes & Exams by the due dates. Students must also Display Sincere adult Behavior in the classroom.  Students must do their own work!  No Plagiarism!**

**Instructor’s Responsibility:** It is the responsibility of the instructor to enhance and expand the meaning and application of the subject matter covered in the course. The instructor will not normally review the assigned text. The instructor will provide grades in a timely manner and make arrangements to be available for assistance as needed.

**16. FERPA: \***

Students need to understand that their work may be seen by others. Others may see students’ work when being distributed, during group project work, or if it is chosen for demonstration purposes. Students also need to know that there is a strong possibility that their work may be submitted to other entities for the purpose of plagiarism checks.

**17. ACCOMMODATIONS: \***

Students requesting accommodations may contact Ryan Hall, Accessibility Coordinator at rhall21@sscc.edu or 937-393-3431, X 2604.

Students seeking a religious accommodation for absences permitted under Ohio’s Testing Your Faith Act must provide the instructor and the Academic Affairs office with written notice of the specific dates for which the student requires an accommodation and must do so no later than fourteen (14) days after the first day of instruction or fourteen (14) days before the dates of absence, whichever comes first. For more information about Religious Accommodations, contact Ryan Hall, Accessibility Coordinator at [rhall21@sscc.edu](mailto:rhall21@sscc.edu) or 937-393-3431 X 2604.

**18. OTHER INFORMATION\*\*\*:**

**SYLLABUS TEMPLATE KEY**

**\*** Item cannot be altered from that which is included in the master syllabus approved by the Curriculum Committee.

**\*\*** Any alteration or addition must be approved by the Curriculum Committee

**\*\*\*** Item should begin with language as approved in the master syllabus but may be added to at the discretion of the faculty member.